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EXTRAORDINARY

PART II—Section 3—Sub-section (1)

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MINISTRY OF FINANCE

(Department of Revenue)

NOTIFICATION

CUSTOMS

New Delhi, the 1st July, 1962

G.S.R. 392.—In exercise of the powers conferred by section 23, of the Sea Customs Act, 1878 (8 of 1878), as in force in India and as applied to the State of Pondicherry, the Central Government hereby exempts Power Boost Methanol and Aeroshell Compound 6-A, falling under item 22(4) (a) of the First Schedule to the Indian Tariff Act, 1934 (32 of 1934), when imported into India or the State of Pondicherry for use in aircrafts, from so much of the customs duty leviable thereon as is in excess of the customs duty leviable on denatured spirit falling under item 22(6) of the said Schedule:

Provided that the importer by the execution of a bond in such form and in such sum as may be prescribed by the Customs-Collector, binds himself, to pay on demand in respect of such quantity of the Power Boost Methanol and Aeroshell Compound 6-A, as is not proved to the satisfaction of the Customs-Collector to have been used for the aforesaid purpose, an amount equal to the difference between the duty leviable on such quantity but for the exemption contained herein and that already paid at the time of importation.

2. This notification shall be in force upto and inclusive of the 31st December, 1962.

[No. 87.]

B. N. BANERJI, Jt. Secy.

